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OHIO STATE UNIVERSITY EXTENSION

CFAES

2019 Farm Transition/ Succession Workshop



THE OHIO STATE UNIVERSITY
COLLEGE OF FOOD, AGRICULTURAL,
AND ENVIRONMENTAL SCIENCES

JULY 19TH 10AM - 3PM

JULY 26TH 10AM - 3PM

This two session workshop is structured to help farm families develop a transition plan for the future, discover ways to increase family communication, and learn necessary strategies to successfully transfer management skills and the farm's business assets from one generation to the next. This workshop will challenge farm families to actively plan for the future of the farm business. The workshop will involve some work and family conversation between the two sessions that will help move the farm farther along in the process of farm transition and succession. Farm families are encouraged to bring members from each generation to the workshop.

Speakers:

David Marrison, OSU Extension Educator Coshocton County

Robert Moore, Attorney at law, Wright & Moore Law Co.

Peggy Hall, Extension Field Specialist, Agriculture & Resource Law Program

Paul Kelby, Western and Southern Life Insurance

Rory Lewandowski, OSU Extension Educator Wayne County

Location:

Secret Arboretum Welcome Center
2122 Williams Road, Wooster
(Near the OARDC campus)

Topics that will be covered:

Day 1

- Key questions to answer when planning for the future of the family farm business
- Family communication in the farm transition process
- Analyzing the family farm business/keeping the business competitive into the future
- Providing income for multiple generations
- Developing the next generation of farm managers
- Farm succession with multiple offspring and family members: Fair vs. Equal
- Retirement strategies
- Preparing for the un-expected
- Strategies to get my farm and family affairs in order

Day 2

- Analyzing risk in today's world
- Long term health care issues and costs
- Farm business structures and their role in estate and transition planning
- Estate and transfer strategies
- Buy/sell agreements
- Trusts and life insurance
- Tax implications of estate and transition planning
- What will my lawyer need from me?

Other Registration information:
Registrations limited to first 50 persons.

Farm Transition / Succession Workshop 2019

PRE-REGISTRATION IS REQUIRED.

Registration Cost:

- \$25 for the first 2 people from a farm (sharing a resource notebook)
- \$10 for each additional person from the farm and sharing a notebook
- \$10 for each additional resource notebook

Cost includes refreshments, lunch and notebook.

Registration deadline is July 12th.

Make checks payable to OSU Extension. Please send checks and registration forms to:

*OSU Extension – Wayne County
428 W. Liberty St., Suite 12
Wooster, OH 44691*

Name(s):

Address:

Number attending / amount enclosed:

Phone:

Please detach this form and return it with your payment. Thank you.